



**NOTICE ON THE SUMMARY OF THE
ANNUAL AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT BARITO PACIFIC Tbk.**

Below is summary of the minutes of the Annual and Extraordinary General Meeting of Shareholders (hereinafter referred to as "**Meeting**") of PT Barito Pacific Tbk ("**Company**"):

A. Meeting:

Day/Date : Friday, 14 June 2024
Venue : Wisma Barito Pacific II, Auditorium Room, Mezzanine Floor, Jl.
Let. Jend. S. Parman Kav.60, Jakarta 11410
Time : 02.00 – 03.00 PM

Agenda of the Annual General Meeting of Shareholders ("**AGMS**"):

1. Approval for the Company's Annual Report and authorization of Company's Financial Statements for the fiscal year of 2023;
2. Approval for the use of Company's profit for fiscal year of 2023;
3. Appointment and determination of a public accountant to audit the Company's Financial Statement for fiscal year of 2024; and
4. Report on the use of proceeds from the Company's Warrant and Company's Shelf Registration Bonds III Phase I of 2023 and Shelf Registration Bonds III Phase II of 2023.

Agenda of the Extraordinary General Meeting of Shareholders ("**EGMS**"):

1. Approval for the transfer of buyback shares (Treasury Shares) through the Share Ownership Program for Management and Employees of the Company; and
2. Approval for the transfer of buyback shares (Treasury Shares) by way of Distribution of Bonus Shares to the Company's shareholders proportionally.

B. Attendance of Shareholders, members of the Board of Commissioners and/or members of the Board of Directors:

- The AGMS was attended by shareholders and/or their representative(s) representing the total of 80,231,242,237 shares or 85.752% of the total number of shares with valid voting rights that have been issued by the Company; and
- The EGMS was attended by shareholders and/or their representative(s) representing the total of 80,229,689,125 shares or 85.750% of the total number of shares with valid voting rights that have been issued by the Company.

- The Meeting was also attended by members of the Company's Board of Directors and Board of Commissioners, as follows:
 - President Director : Agus Salim Pangestu*
 - Vice President Director : Rudy Suparman
 - Director : David Kosasih
 - Director : Diana Arsiyanti
 - Commissioner : Lim Chong Thian*
 - Commissioner (Independent) : Henky Susanto
 - Commissioner (Independent) : Salwati Agustina

**attending virtually via Zoom*

C. Meeting Mechanism and Results of Voting:

Following the explanation on each Agenda of the Meeting, the shareholders are allowed to raise questions or provide feedback. If there are no more questions and/or feedback from the shareholders, the resolution was taken by way of deliberation to reach a consensus, but if the way of deliberation for consensus cannot be reached, then the vote was taken.

There are no shareholders who raised a question and/or feedback at the Meeting. The results of the voting on agenda of the AGMS are as follows:

Agenda of AGMS	Number of Votes		
	Agree	Abstain	Disagree
1	80,001,854,529 (99.715%)	45,689,853 (0.057%)	183,697,855 (0.228%)
2	80,196,211,790 (99.956%)	35,024,147 (0.043%)	6,300 (0.001%)
3	79,758,281,067 (99.410%)	33,349,778 (0.042%)	439,611,392 (0.548%)
4	<i>(does not require approval from shareholders)</i>		

The results of the voting on agenda of the EGMS are as follows:

Agenda of EGMS	Number of Votes		
	Agree	Abstain	Disagree
1	76,171,307,369 (94.942%)	16,742,942 (0.02%)	4,041,638,814 (5.038%)
2	80,212,948,273 (99.979%)	16,738,942 (0.020%)	1,910 (0.001%)

In accordance with Article 47 of Financial Services Authority (OJK) Regulation No.15/POJK.04/2020 dated 20 April 2020 regarding the Planning and Implementation of General Meeting of Shareholders for Public Companies (“**POJK15/2020**”), shareholders with valid voting rights who attend the Meeting but abstain (do not cast a vote) are considered to be given the same vote as the majority of the shareholders who voted. Therefore, the **total agreed votes** on each agenda of the Meeting are as follows:

Agenda of AGMS

- First Agenda of AGMS : 80,047,544,382 (99.772%)
- Second Agenda of AGMS : 80,231,235,937 (99.999%)
- Third Agenda of AGMS : 79,791,630,845 (99.452%)

Agenda of EGMS

- First Agenda of EGMS : 76,188,050,311 (94.962%)
- Second Agenda of EGMS : 80,229,687,215 (99.999%)

D. Results/Resolutions Adopted in the Meeting:

The results/decisions of the Meeting are as follows:

● **First Agenda of AGMS:**

1. Approving Company’s Annual Report and authorization of Company’s Financial Statements for the fiscal year of 2023; and
2. Granting the release and discharge (*volledig acquit et decharge*) to the Company’s Board of Directors and Board of Commissioners, for their respective management and supervisory actions, during fiscal year of 2023, to the extent that such actions are reflected in the Annual Report, and do not violate any applicable laws and regulations.

● **Second Agenda of AGMS:**

1. Approving the use of the Company’s net income for fiscal year 2023, attributable to the parent entities, amounting to USD 26,116,000, with details as follows:
 - a. A total of USD 260,000 or equivalent to 1% of the Company’s net profit fiscal year 2023, attributable to the parent entities will be set aside as a reserve, in accordance with Article 70 paragraph 1 of Law no. 40 year 2007 regarding Limited Liability Company;
 - b. A total of USD 5,000,000 or equivalent to 19% of the Company’s net profit fiscal year 2023, attributable to the parent entities, will be paid as cash dividends to the Company’s Shareholders whose names are registered in the Company’s Register of Shareholders on 28 June 2024 (recording date) at 04.00 PM Indonesia Western Time;

- c. A remaining of USD 20,856,000 or equivalent to 80% of the Company's net profit fiscal year 2023, attributable to the parent entities as retained earnings for a fund to the Company's business activities;
 2. Approve the full delegation of power and authority to the Company's Board of Directors to determine the schedule and procedure of the cash dividend distribution and to announce it in accordance with the applicable laws and regulations.
- **Third Agenda of AGMS:**
 1. Delegating the authority to the Company's Board of Commissioners to appoint a Public Accounting Firm who will audit the Company's Financial Statements for the fiscal year of 2023, provided that such appointed Public Accounting Firm shall be registered at the Ministry of Finance and OJK; and
 2. Approving and delegating authority to the Company's Board of Commissioners to determine the honorarium and other appointing requirements as may be applicable for the appointment of the Public Accounting Firm and to appoint a replacement of Accountant from the same Public Accounting Firm if for whatever reasons, the appointed Accountant cannot complete the Company's financial statement.
 - **Fourth Agenda of AGMS:**

Only for reporting purposes that does not require approval from the shareholders.
 - **First Agenda of EGMS:**
 1. Approving the transfer of remaining buyback shares (Treasury Shares) after the distribution of Bonus Shares through the Share Ownership Program for Management and Employees of the Company as explained in Company's Disclosure of Information dated 8 May 2024 and Amendment and/or Additional Information of Disclosure of Information dated 12 June 2024, that will be implemented gradually until all Treasury Shares fully utilized through the MESOP Program; and
 2. Approved the granting of authorization to the Company's Board of Directors with substitution rights, whether jointly or individually, to appear before the competent authorities and/or notaries, to declare the decisions resolved in the Meeting, to sign deeds, to convey information, to create and to sign the necessary documents.
 - **Second Agenda of EGMS:**
 1. Approving the transfer of buyback shares (Treasury Shares) by way of distribution of Bonus Shares to the shareholders proportionally in the maximum 150,000,000 (one hundred fifty million) shares or in the amount of IDR 15,000,000,000 (fifteen billion Rupiah) with ratio of 625 existing shares will receive 1 Bonus Shares that will be distributed to the Company's Shareholders whose names are registered in the

Company's Register of Shareholders on 28 June 2024 (recording date) at 04.00 PM Indonesia Western Time; and

2. Approved the granting of authorization to the Company's Board of Directors with substitution rights, whether jointly or individually, to appear before the competent authorities and/or notaries, to declare the decisions resolved in the Meeting, to sign deeds, to convey information, to create and to sign the necessary documents.

This Notice on the Summary of Minutes of Meeting is announced in compliance with the provision of Article 51 of POJK 15/2020.

Jakarta, 20 June 2024
PT Barito Pacific Tbk
Board of Directors